

ECHNICA

INFORMATIONAL BULLETIN 12/10-2008

ear customers, dear business friends,

This year is quite unique for our company PAPCEL due to changes in its stockholder's structure. After a couple of months of negotiations the company EK Mittelstandsfinanzierungs AG (hereinafter referred to as EK FIN) purchased 34 % of the PAPCEL stocks. EK FIN keeps this share through the holding company PBO, a.s. The majority share in the company PAPCEL is now under control of Mr. David Dostál, Company Board Chairman, who was interviewed in connection with this change of the stockholder's structure and its possible impacts on our customers.

What changes have been made upon new agreement of stockholders?

"In the context of a new stockholder's deal there were some changes made in the Supervisory Board of the company PAPCEL, a.s. We selected Mrs. Kateřina Kerekešová as the chairwoman and Mr. Bernd Lechner as the vicechairman. Mr. Jan Smítal remains a member of the Supervisory Board. The actual number of Company Board members was extended from four to five. A new Company Board member



became Mr. Filip Wrnata, presently occupying the position of Director for Logistics and Production. Mr. Andrej Lakomý and Mr. Ivan Dzido remain members of Company Board".

What are the first results arising from cooperation with a new investor?

"Already during negotiations our company accepted the offer of the group Unicredit (EK FIN's partner) to finance entrepreneurial activities of the company PAPCEL and we were granted a credit line to be used for re-financing of existing credit relations and for financing of growing turnovers. Acceptance of this credit line brought essential reduction of our financial costs. Another very important thing is the fact that our company underwent the process of "Due Dilligence". The investor's entry has brought essential growth of credibility of our company for financial institutions, suppliers etc."

Is it possible to expect some changes in corporate strategy?

"No radical changes in corporate strategy are planned. With this investor's entry we will carry on improving our operating abilities. We wish to intensify our activities toward new markets. New strategic plans are just being prepared. Decisions relating to strategic plans are to be made at a common meeting of the Supervisory and Company Board with the company top management on 14th October 2008. We will keep you informed accordingly".

EK FIN Introduction

The company EK Mittelstandsfinanzierungs AG has its seat in Vienna, Operngasse 6. EK FIN participates in diverse business activities through its capital contributed in joint stock companies, limited partnerships and commandites with further improvement of its paid-in capital through earnings. Routine entrepreneurial activities of the given company remain unaffected by EK FIN.

This company is engaged also in following spheres: financing (investments, acquisitions, consultancy, joint-venture projects), juridical consultancies, advising in corporate strategies and business activities etc. The EK FIN AG's primary partner is Bank Austria Creditanstalt AG. The company realised several successful projects with stress laid on its own entrepreneurial activities, such as Moll Maschinenbau GmbH, Vienna Acoustics, MFT Multifunktionale Trainingsgeräte GmbH, Guntramsdorf, Panhans Maschinenbau GmbH. - David Dostál, General Manager -

_-sales of machinery and spare parts

Since March of this year we have introduced a new version of our website www.papcel.cz, now with new graphics. Since opening this website has been visited by 17160 visitors; 3457 of them through one of the greatest search engines "Google". The advantage of new website is higher support of so-called "full-text" searching through key words. Just put in the word "waste paper" or "paper machines" and our website appears on top ranking places of the list found. The attendance up till now has been mostly registered from the Czech Republic and Russia followed by the Ukraine, Poland, Slovakia, India, China and Kazakhstan. We are pleased with the interest for our website. As to your actual responses you find the user comfort here very pleasant. Your reactions, which we are grateful for, bear witness to it. The website visitors particularly appreciate the range of information and its topicality. The enclosed map shows countries the website visitors come from. The attendance is really worldwide. The light-colour places mean the countries with hitherto no attendance. Just take advantages of all these Internet opportunities and website functions. Let me hereby show you how



to use our website shopping zone and how to inquire for machinery and parts via Internet. It is quite easy, like classical e-shopping of "customer goods".

Why are we actually opening this e-shop-

ping zone? Is it usual for industrial goods? The answer is quite simple. The aim of this step is mainly to speed up the whole procedure of the offer formation, contract signing and to reduce costs. The offer to purchase/inquire machines via Internet concers at present only type machines of stock preparation.

As to very atypical design features of paper machines it will be possible to send only frame inquiries for each product separately what should bring particularly reduction of time for an initial offer (from 2009). Presently, many customers have already installed the PAPCEL type machines in their stock preparation lines. In case of spare parts ordering this "e-sale" is the fastest way of parts purchasing. Under a corresponding drawing number the customer will find a relevant type product for which he seeks the required spare part. Afterwards, the given spare part, under its particular dwg. number, is to be put in the shopping basket and sent off to quotation. The customers who already know the PAPCEL machines (they have the PAPCEL stock preparation machinery installed) and who plan simple modernizations or completions of particular line groups, can ask corresponding machines directly through Internet. Upon any "e-order" the customer will obtain a special bonus in the form of discounts from total machinery amount. The system of motivational tools for customers is based upon final acceptance of our offer on the part of the inquiring firm and upon signature of a relevant purchase contract.

How to inquire for stock preparation machinery or spare parts through our e-shopping zone? Through your address bar enter our text domain (www.papcel.cz) and here select a required language version. Every customer will ask for "registration", which entitles the customer to enter the shopping zone. The shopping zone is protected from misusage by so-called "entry approval". After registration you automatically send "electronic" requirement for approval to the marketing department, which verifies your company and approves (or disapproves) your entry into the shopping zone. This measure has been taken in order to protect our technological "know-how" against competitors or unfair business practices. Our e-shopping zone for registered customers includes mainly detailed offering documentation and further offering technical descriptions of machines incl. lists of spare parts. In fact, it is not direct "purchasing", since this zone does not include any sales price. This price will always be included in the written offer after complete clarification of technological details of your inquiry.













MARKETING AND SALES DIRECTOR: Ivo Loska: loska@papcel.cz; phone 00420 585 152 193

The proposed bonus (discount) - see above - is awarded provided our submitted quotation has been accepted upon a concluded contract. Price discount from total amount of demanded machinery is connected with the machine inquiry via Internet. When your registration is accepted, you are allowed to enter the shopping zone by clicking on the link "Log-in" in the upper part of the screen. Enter your login name and password (as accepted within previous registration) and click on "Confirmation". In the menu "Products and Services" select "Stock preparation" and afterwards "Machines" or "Spare parts". For inquiry for a particular machine and its spare parts click on "Machines" and then on the given machine type of stock preparation you are interested in.



Go through its initial description up to "Version". Select the machine capacity as needed and put it in the basket. Click on the relevant position to open detailed technical specifications, incl. technical documentations and spare parts list.

Spare parts and subcontractor parts are here registered as so-called "related items". Make your choice and put it in the basket where you can add also services to be rendered. This step can specify your intent in details, e.g. on-site assembly of machinery etc. The actual content of the basket can be previewed any time by clicking on "Basket" in the upper part of the screen. *Quick inquiries for spare parts:* click on the submenu "Spare parts"; select the required machine and its capacity version for which you are asking the spare parts; select relevant parts and put them in the basket.

Having finished specifications of the machine(s), spare part(s), subdeliveries and services click on "Send off inquiry". Check out your delivery address and confirm the entire inquiry by repeated clicking on "Send off inquiry". It is the final step to be done for "inquiry specification". Delivery of your inquiry will be automatically confirmed and our sales department representatives may ask you for contingent further clarification of technical details and to prepare quotation.

We do believe that this "e-shopping" opportunity will be used more and more, both by our regular and potential customers. Our regular customers will certainly appreciate this simplified chance to place their spare parts orders.

If you failed with your registration or if you have some troubles when going through the shopping zone, do not hesitate to contact our marketing department.

- Martina Pavlíková, Marketing Manager -

Sales of "second-hand" equipment

Due to increased demands on nearly all kinds of papers the producers are permanently striving for improvement of capacities of their existing lines and qualities of the papers to be produced. The company PAPCEL, a.s. Litovel is focused both on production and supplies of new machines and currently also on reconstructions and overhauls of existing machinery. An important part of orders concerns also "second-hand" equipment. Recently our company sold its share in the company PAPCEL Used Machinery, Prague. In case of purchase (eventually surrender) of "second hand" machines PAPCEL acts as a "Turn-key" supplier of paper technology - offers service as "second-hand" stock preparation line (or paper machine) disassembly, the technological modification of the line, its detailed construction manufacturing, to provide all subdeliveries and repairs, incl. putting into operation.

Upon particular inquiry and specification of the limit price we are also ready to offer seeking corresponding SH equipment, to submit the offer and, if needed, to arrange personal visit to the seller's premises. If the customer is interested in, we can advertise the actual offer of the equipment of no use to the potential buyers in the form of special offering lists on our website.

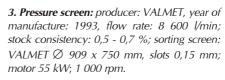
- Aleš Pernica, Manager of Customer Services -

<u>Currently we can offer following machines and groups - for more details see our websites:</u>

1. Pressure headbox: producer: Freiria, year of manufacture: 1993, operating width: 2 720 mm, flow rate: 6 000 - 8 000 l/min, design: stainless, separating plate, 2 pcs of defloculation rolls dia. of 120 mm.

2. Hydraulic headbox: producer: VALMET, year of manufacture: 1996, operating width: 2 600 mm, flow rate: 9 300 - 13 500 l/min; substance: 35 - 60 g/m²; stock consistency: 0,5 - 0,6 %; recommended PM operating speed:

up to 650 m/min; paper web width on reel: 2 400 mm.



4. Pressure screen STU-201: producer: PAP-CEL, flow rate: 12 000 - 17 000 l/min, motor: 90 kW.

5. Dewatering machine OK-4000: producer PAP-CEL, year of manufacture: 2004; machine capacity: 120 - 220 tpd; motor: 11 kW; design stainless; inlet consistency: 0,5 - 3 %; outlet consistency: 5 - 9 %; in service to 12/2008.



















EASTERN EUROPE: Andrej Lakomý: lakomy@papcel.cz; phone 00420 585 152 113

6. Pulper VV-17: producer: PAPCEL, chest capacity: 2,5 m³ 7. Pulper VV-25: producer: PAPCEL, chest capacity: 6,5 m³

8. Disc deflaker D30-D-2: producer: PAPCEL, flow rate: 800 - 1 800

I/min, motor: 132 kW

9. M&R instrumentation: pressure gauges, level indicators, flow meters, consistency measuring instruments etc.

10. Complete stock preparation line and paper machine

Original producer: VALMET, original installation year: 1936; product: machine glazed papers, machine speed: 350 m/min, substance: 30 - 80 g/m², width on reel: 4 200 mm.

10.1 Stock preparation (capacity 80 t/day)

- A. 1 pulper (PAPCEL Litovel, type VV-36) with 1 belt conveyor
- B. 4 double disk refiners (TWIN FLOW R26H)
- C. Chests (60 m³)
- D. Cleaning line (PAPCEL, 2 stage cleaner system VO-20-V)

10.2 Paper machine

(VALMET, original installation year: 1936, original contruction speed: 400 m/min; operating speed: 350 m/min; substance: 30 - 80 g/m²; trimmed width: 4 170 mm)

- A. Fan pump, pressure screen PAPCEL PK-200 (holes 1,6 mm)
- B. Dr. Hogenkamp headbox (36 zones; width 4 500 mm)
- C. Wire section: (3 dewatering boxes without vacuum, 3 suction boxes with vacuum, 3 flat suction boxes, wire suction roll)
- D. Press section (PAPCEL Litovel manufactured) 3 press nips (1st nip: grooved PU nip roll vs. Stonip roll; 2nd nip: press roll vs. Yankee cylinder; 3rd nip: press roll vs. Yankee cylinder; nip loads 70/80/90 kN/m, 18 guiding rolls with diameters 255, 370, 382 and spreader roll)
- E. Drying section (Yankee cylinder diameter 4 000 mm; double doctor (Vickery) after hood, hood with two stage condensate system)
- F. Quality scanner (ABB Accuray 1200: moisture, substance)
- G. POPE reel
- H. Broke Pulper
- I. Control system Simatic S5, SCADA
- J. DC drives (mixing pump: 72,5 kW; wire: 89,1 kW; suction roll: 89,1 kW; 1st press: 116,1 kW; Yankee cylinder: 190 kW; POPE reel: 39,3 kW)

10.3 Rewinder JAGENBERG VARI-DUR

10.4 Auxiliary systems

- A. Vacuum system (4 vacuum pumps RVV-505-06; 1 vacuum pump RVV-655-05; 2 vacuum pumps RVV 810-04, manufactured by PAPCEL)
- B. Heat recovery (two exchangers, chimney, heat piping)
- C. Condensate system
- D. Fibre recovery system: combined sedimentation/flotation (type Krofta)
- E. 1 main crane 10 tons
- F. 4 high voltage converters
- G. MCC rooms (PM, pulping)
- H. Warm water system (2 pumps for HP cleaning, 10 m³ tank, filter station)
- I. Piping material
- J. Chemicals preparation
- K. Full scope of electromotors, pumps and spare parts

In case of interest for concrete "second-hand" equipment contact the company department of Customer Services: pernica@papcel.cz, or your sales group.



Cleaning line (2 stage cleaner station VO-20-V)



High-pressure headbox



Press section + drying section (Yankee cylinder diameter 4 000 mm)



POPE reel













SALES OF SPARE PARTS: Jan Cholinský: cholinsky@papcel.cz - SERVICE: Pavel Grossmann: grossmann@papcel.cz

Interesting references

econstruction for paper mill BUKOCEL

On the last days of the previous year and in the first half of the year 2008 our company reconstructed a pulp drying machine at the company Bukocel, a.s., Hencovce, east Slovakia. The given machine, with its operating width of 4,2 m, produced originally approx. 11,3 tph of bleached sulphate pulp with substance ranging from 750 to 850 g/m². The scheduled overhaul, amounting to about 35,4 mio. CZK, was focused especially on increased production volumes by 13 %. The company PAPCEL, a.s. realized the entire work as a "Turn-key" project, i.e. as from initial designing, complex projecting (machinery, building and electric parts), to ensuring all supplies and all necessary building and assembly works on site. The scheduled overhaul comprised also completion of the 1st and 3rd press with upper felts, i.e. installation of new felt guides, felt run regulation and washing system incl. installation of vacuum pumps, HP pump and warmed water pump for LP showers.

In the next phase we installed a two-rotor pulper of dry broke between a drying chamber and a format splitter. This pulper should eliminate work of attendance at run-up and after contingent web breaks at the PM end. It was rated for day-and-night duty in accordance with total drying machine capacity. We achieved all the goals for this reconstruction.



Upon intensified dewatering in the press part the final machine capacity grew by approx. 25 %. The pulper simplified attendance work and reduced the web breaks number in the press part. The customer expressed full satisfaction with final results and upon these results commenced negotiations focused on further reconstructions in the paper mill.

- Eduard Mikulka, Project Manager -

M3 reconstruction, Poland

The project "PM 3 Reconstruction (Poland)" is near completion. This paper machine for production of fancy papers with substance of 20 - $80~g/m^2$ is being modernized through replacement of worn PM parts with a view to increase its operating speed from 280 m/min to 400 m/min and concurrently to reach a growth of its capacity by 20 %.

The modernized paper machine is to be completed with new hydraulic headbox, overhauled and completed wire and press parts. Due to increased operating speed its drive is to be completely replaced both in mechanical and electrical part.



The final project phase was commenced through shutdown of the paper machine on August 29, 2008. After removal of worn parts and subgroups (headbox, wire and press part subgroups) we removed also the drying cylinders intended for further overhaul and completion. Eight drying cylinders were provided with extended necks for intended installation of slip-on gearboxes. All the drying cylinders are to be completed with new accessories for



steam supply and condensate withdrawal. Furthermore, all the drying cylinders are to be reground. This September is wholly reserved for necessary building works on site, i.e. for installation of new mechanical equipment, primarily at the PM wet end. Assembly of new equipment is planned for the last two weeks of the scheduled shutdown (in accordance with the approved schedule by 15. 10. 2008). All disassemblies, building preparatory works and assemblies on site are to be provided by the customer (mechanical and electric parts). After finishing assembly works (both mechanical and electric ones) we presume to commence commissioning so that the reconstructed paper machine can start its trial operation as from 20. 10. 2008.

- Zdeněk Koupil, Engineering Manager -

www.papcel.<mark>c</mark>z

SALES AGENTS: INDIA, PAKISTAN, BANGLADESH, MIDDLE EAST: Alliance International: ppaindia@sify.com

Reconstruction of PM wire part

at the paper mill Žimrovice

After successful reconstruction in 2003 (size press installation and completion of pre-drying and final drying parts with new drying cylinders) the company Smurfit KAPPA, the paper mill Morava Paper Žimrovice, has submitted its new requirements focused on increased PM capacity.

This reconstruction is divided into several phases. The first phase has already started: complete rebuilding of the top wire part incl. installation of the headbox, originally used for the bottom layer. Within this reconstruction the customer requires to re-use the parts of the idle paper machine from Wiesloch, some existing parts and new parts.

- Ivo Loska, Marketing and Sales Director -





Fine slotted screening line for Kaunas, Lithuania

Early in this year and upon many technical consultations we concluded a purchase contract on a line for slotted screening signed with the Lithuanian company BALTPAPER keeping a controlling block of shares of a former paper mill in Kaunas (Lithuania) in its possession. The given paper mill changed its owner several times in the past; almost all its facilities were stepwise sold without any cooperation with the company PAPCEL.

Since 2004 its new owner has been trying to keep the works in operation, to modernize continuously its current facilities and to increase manufacturing capacity. Currently one paper machine, with its operating width of 2 520 mm, produces cardboards for internal layers of corrugated board (so-called fluting) with daily production of 70 - 80 tons. The company management purposes to increase this PM capacity to 120 tpd within one or two years. Based on this intent we have projected a line of two-stage slotted screening with its primary purpose, besides improvement of cardboard qualities and appearance, to make the stock free of plastic impurities and polystyrene particles as much as possible. These impurities used to lead to a high number of paper web



breaks, especially in the PM press part, and, accordingly, to considerable operating losses. This newly projected PAPCEL line with its capacity of 120 tpd comprises one pressure screen STU-201 with its sorting screen Bar-Tec (slotted to 0,25 mm) from which impurities are discharged through the existing pulsation refiner to the second stage STU-081 with the same type of the sorting screen. This refiner is used for dispersing of fibrous clusters contained in rejects in order to reduce loss of fibres to be screened then in the pressure screen STU-081 together with other impurities. A unique feature of this conception consists in the first utilisation of new rotors, type EHD, providing stock screening at its higher consistency (2 - 3 %). Before its screening the stock does not require any other dilution and rejects can be effectively dispersed even without necessity of their foregoing thickening in a dewatering drum.

The entire line equipment, completed also with one thick stock cleaner SVS-25-M and two pumps 150-HRB, was delivered in May 2008. In cooperation with the customer we concurrently proposed a layout of the equipment on site. Just before commissioning, scheduled for July 2008, we had to replace the STU-081 shaft on site. This replacement was carried out by our servicemen in a record-breaking time. The entire line was put into operation within three days, including pre-specified guarantee tests. The stock, resulting from these tests, is homogenized and efficiently screened, practically without stickies usually bringing problems on the PM rolls. Thanks to the screening conception used and dispersing the fraction already screened in the first STU stage it was possible to put the existing cone-shaped refiner, with its input power of 160 kW, out of operation. This measure, with deduction of input power of new line with pumps, brings total savings of 10 to 15 kW.

- Jiří Slavíček, Sales Manager -

Rejects dewatering conveyor ODV-603 (605)

Rejects dewatering conveyors ODV are used for primary dewatering of coarse rejects particulary from waste paper pulpers and periodical rejects separators (type PSN). The innovation of the older construction (type ODV-600) has mainly brought the machine acquisition cost reduction. Thanks to the machine design optimalization the energy intensity of the machine was reduced in half along with the extension of its total lifetime. The machine weight is 15 % lower. The machines ODV-603, or 605, are of the same design



and differ just in the hopper volume, which is 3 or 5 m³. The relevant volume is chosen with regard to the application and size of the pulper in the papermill. The machine can work separately or in conjuction with the rejects dewatering press OLV.

<u>Design advantages:</u> possibility of easy replacement of the most stressed functional parts; easy and undemanding attendance and maintenance easy service; low operational and capital expenditures; all machine parts getting in touch with stock are from stainless steel or easy replaceable.

<u>Technological advantages:</u> big retarding and dewatering capacity; optimalized construction leading to low energy consumption; high operational reliability and resistance against congestion also when separating heavily impured stocks.

- Jan Richter,

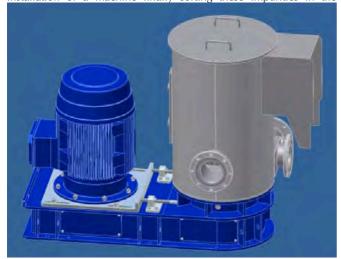
Designer of Stock Preparation Lines -

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News from stock preparation - CRS sorter

In stock preparation lines, in the stage of pre-screening of heavy and light impurities, there are washing separators VSV equipped with bored sorting screens and intended for final screening of rejects coming from continuously running separators (VDT, STU P-EHD). These separators run in the periodical operating mode and reach high-grade separation of fibres from waste (foils and plastic fragments, stones and metal particles going through the pulper sorting screens). Energy intensiveness and capacity limits are price for it. Any extension of the working chamber of periodically running machines does not lead to proportional growth of their sorting performance. Extended capacity of the working chamber prolongs non-working time periods such as filling and discharging of the chamber. The other problem consists in necessary dewatering of a big volume of discharged impurities. Any use of a higher number of parallel periodical machines brings also higher price of the entire line. A solution to this problem for lines with capacities of 500 tpd by sorting heavily impure waste paper can be the installation of a machine finally sorting these impurities in the



continuous operating mode.

The CRS sorter (Continuous Rejects Sorter) is designed as a singlepurpose machine with a vertically bedded cylindrical sorting screen. It originates from the well-proven pressure screen STU-081 as to its framing, drive and bearing bodies with uniquely simple and fast removal of the bearing body from the machine. The CRS sorter differs from the pressure screen STU-081 in casing, rotor and sorting screen type. The stock enters the machine working chamber through its tangentially arranged inlet branch under the sorting screen. Heavy impurities circulating in the inlet chamber are trapped. The access to the inlet chamber for inspection purposes is possible through an inspection hole. The screened stock goes from the inlet chamber upwards to the cylindrical screen inside space. The stock flow is supported by rotor vanes inclination and a guiding spiral inside the sorting screen. The stock on the screen is washed with water led inwards through two zones. Required water volumes can be regulated separately. Waste paper fibres go with water through screen bores to be discharged through the discharge branch outwards. The washed and then dewatered impurities leave continuously the machine above the screen and fall through rejects chute for further disposal (into a container).

The given conception of the CRS sorter is useful for unification of its knotters with the pressure screen STU-081 that can be used also in other positions of the screening stage. This solution brings reduction of spare parts to be kept available and simpler maintenance.

<u>Technical data:</u> inlet consistency: 2 - 3 %; inlet pressure: 1,3 - 2 bar, rejects consistency: 10 - 30 %, capacity: 40 - 70 tpd, sorting screen bores: 2 - 3 mm, installed power output: 55 kW; 1 470 rpm.

- František Vaněk, Stock Preparation Designing Dpt. -

Pressure screen STU-451

New pressure screen, type STU-451, provides the highest capacity in the STU family type. This machine is intended for running as an end protective screen before the PM headbox. It provides stock homogenization and separation of unpulped knots. Its rotor must not create any pressure pulses that may bring longitudinal variation of substance and therefore this equipment utilises a multivane rotor which is hydrodynamically balanced and provided with closed design. This pressure screen can be equipped with sorting screens with inner diameter of 1 200 mm and height of 1 200 mm. These sorting





screens are installed in the jacketing vertically between flanges.

While projecting we kept a large scale of machine unification. Through corresponding technical innovations we achieved 80 % of common parts in pressure screens of type size 381 (such as drive, shaft bedding, sorting screen attachment, machine cover). For the knotter variant we left out separator of heavy impurities and diluting water branch which are not necessary for knotter operation. This brings cost savings on development and reduction of the final sales price of the machine. This newly designed pressure screen STU-451 provides its capacity by 20 % higher as compared with its previous type size STU-381. Energy intensiveness of this machine is proportional to the previous type size and its screening area. This pressure screen is designed for flow rates ranging from 27 to 38 m³/min and water stocks with consistencies up to 1,5 % at inlet operating pressure 80 - 250 kPa. This machine is powered by an electric motor with its input power of 160 kW. This machine runs in trouble-free operation with minimum requirements on routine maintenance. One of its advantages is a very comfortable inspection of the mechanical seal.

- Jan Richter, Josef Nemerád, Stock Preparation Designing Dpt. -

Inventory sales of stock preparation machinery

By the end of this year you have a chance to utilise preferential sales of some type machines for stock preparation from our warehouse stock.

A complete list of machines immediately available, see our websites menu "News". Your direct orders will be also connected with a lump-sum discount of the sales price. If you find this price offer interesting, please, contact your sales group or marketing department.

- Martina Pavlíková, Marketing Manager -